widTOKEN
Weed Industry Development

WHITEPAPER

What is WID Token?

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WID Token started with the vision of creating a digitalization of the cannabis industry using blockchain technology and its own cryptocurrency.

1. PROJECT OVERVIEW: WHAT IS WIDTOKEN?

The cannabis industry is a cash-only business, and it has been this way for decades. When you are dealing with large sums of money, there's no convenient alternative except carrying the bills around or redeeming them at physical locations like banks - which means high fees on both transaction fees as well as exchange rates that make things cost more than they should (especially when taking conversion costs into account).

WIDToken is here to solve these issues for the industry and create an ecosystem by digitalizing the industry by using blockchain technology and its own cryptocurrency.

Our Vision

The cannabis industry is ready for the future of digitalization with WIDToken. With blockchain as its backbone technology, this rapidly growing market sector can be made more transparent and efficient than ever before!

The cannabis industry is growing, and we developed a marketplace that can help people grow with it. We aim for fairness in commission rates, no hidden fees, or commissions ever!

The cannabis industry is a high-growth, dynamic market with plenty of room for improvement. With our advanced technologies we can help all actors in this space solve their main pains: costly transactions and poor security as well as lackingly transparent practices that leave customers feeling frustrated or taken advantage by those they do business too!

*WIDToken team will be constantly developing new technologies and launching special events every **4 months, 20 days**.*
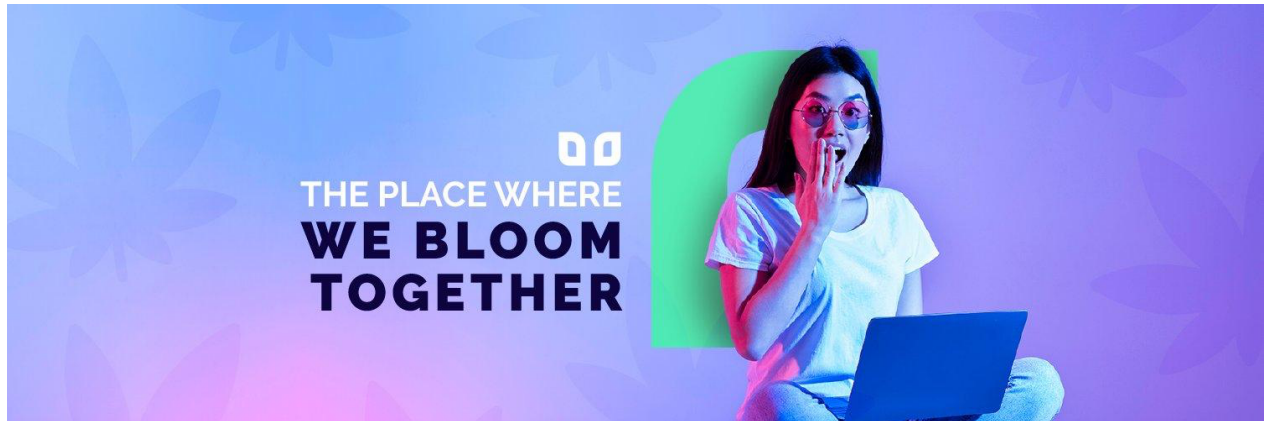
In between our product roadmap we are developing the following:

- *Wholesaler Marketplace Dapp*

    o *Wholesale capabilities.*

    o *Auctions.*

    o *Cannabis Crowdfunding.*

- *WID Payment Gateway*

- *WID Payment Plugin for Shopify, Woocommerce and native developments.*

- *WIDToken and WIDCoin*

- *WID Wallet DApp*

- *Decentralized Supply Chain*

- *WID Debit Card*

- *Digital Marihuana ID*

- *WID Dispensaries*

2. Overview

GO-TO-MARKET STRATEGY

a) Background information

The cannabis industry shows no sign of slowing down and the cannabis market continues to grow year after year, both for medical and recreational uses. And right now, the cannabis industry is the least digitalized industry that needs ways to operate more efficiently using new technologies.

b) Blockchain

One of the technologies that WIDToken is leveraging to support its goals is through *blockchain technology. Blockchain is a distributed database that allows for secure, transparent, and tamper-proof transactions. This makes it ideal for use in the cannabis industry, where security and transparency are essential. Blockchain can help ensure that product quality is maintained and that customers can trust the products they are purchasing.*

WIDToken is leveraging blockchain technology and bringing cryptocurrency into the picture via apps like WID Marketplace and WID Wallet in order to provide new capabilities for cannabis distributors.

c) Cannabis-focused cryptocurrency

WIDToken is also utilizing a cryptocurrency to support cannabis distributors. Cryptocurrency is a digital form of currency that uses cryptography to secure its transactions and control the creation of new units. This makes it ideal for cannabis businesses, as it provides a way to conduct transactions securely and transparently without the need for a third party.

WIDTokens are a BSC blockchain cryptocurrency created to help cannabis actors to embrace new technologies in their business models that connect sellers, vendors, consumers, and investors.
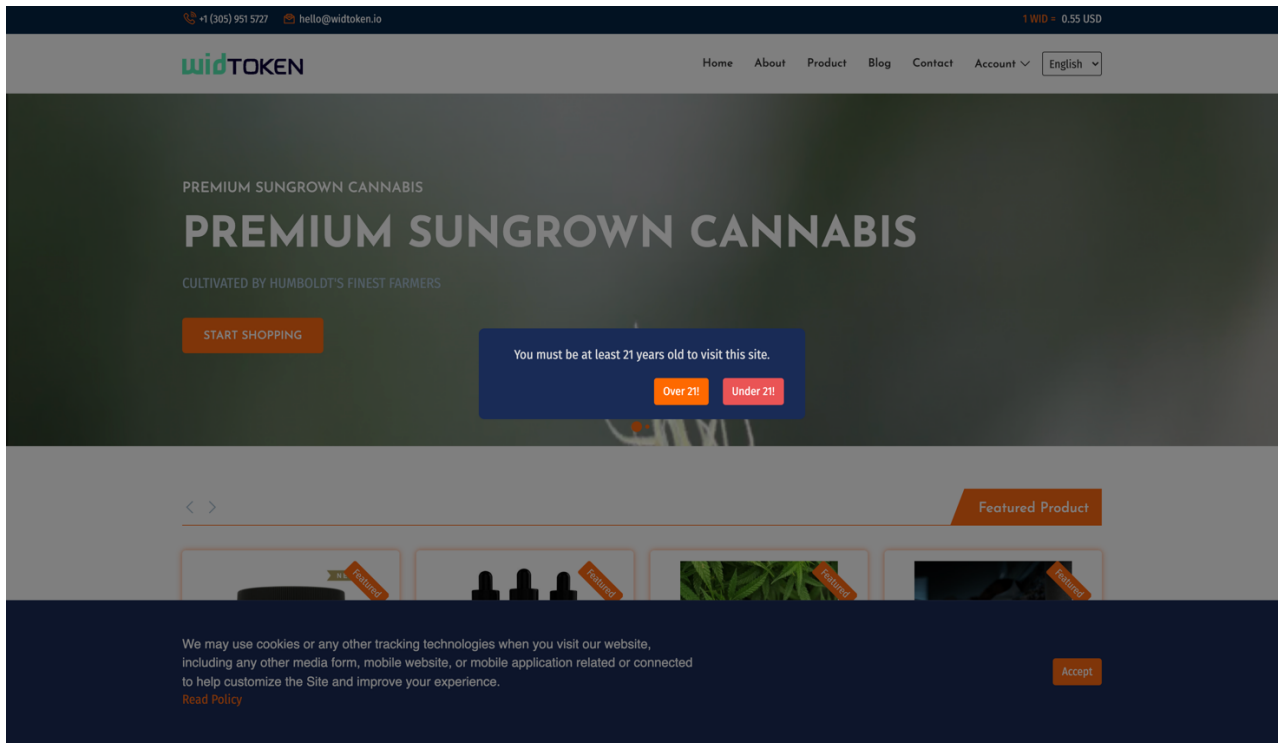
The WID Marketplace app will feature its own cryptocurrency and wholesale functionalities and WIDTokens can be used for various purchases within the app. This gives cannabis buyers another way of easily accessing cannabis by allowing them to use cryptocurrency instead of traditional cash-only transactions. The cannabis industry has already seen this type of change thanks to cryptocurrencies like Bitcoin providing an alternative to paper money.

D) Our strategy of reinvesting in the Cannabis Industry

WIDToken is firmly planted in the cannabis industry and aims to be at the forefront of innovation in this field by reinvesting in technology development for the industry. We believe that blockchain technology and cryptocurrency are key technologies that will support the cannabis industry's future growth, and we are committed to leveraging these technologies to help the cannabis world with our developments focused on an ideal ecosystem for the industry.

3. OUR DEVELOPMENTS

a) Wholesaler Marketplace Dapp

- Wholesaler Marketplace Capabilities

The WID Marketplace app will feature a Wholesaler Marketplace that will allow cannabis wholesalers to sell their products directly to cannabis retailers. This will provide cannabis retailers with a convenient and easy way to purchase products from wholesalers, and it will also help reduce the costs associated with purchasing cannabis products.

- ***Crowdfunding Capabilities***

In addition to the Wholesaler Marketplace, the WID Marketplace app will also feature a Crowdfunding capability. This will allow cannabis actors to raise money for various purposes, such as funding new product development or expanding their businesses.

- ***Auction of Products***

The WID Marketplace app will also feature an Auction of Products capability. This will allow cannabis producers to sell their products directly to cannabis consumers.

WIDToken and WIDCoin Transactions

The WIDMarketplace app will have low fees in between WIDToken and WID Coin (Stable Coin) transactions. This will help reduce the costs associated with conducting transactions within the cannabis industry and it could work on our marketplace or integrate the payment gateway to other e-commerce related to the industry.
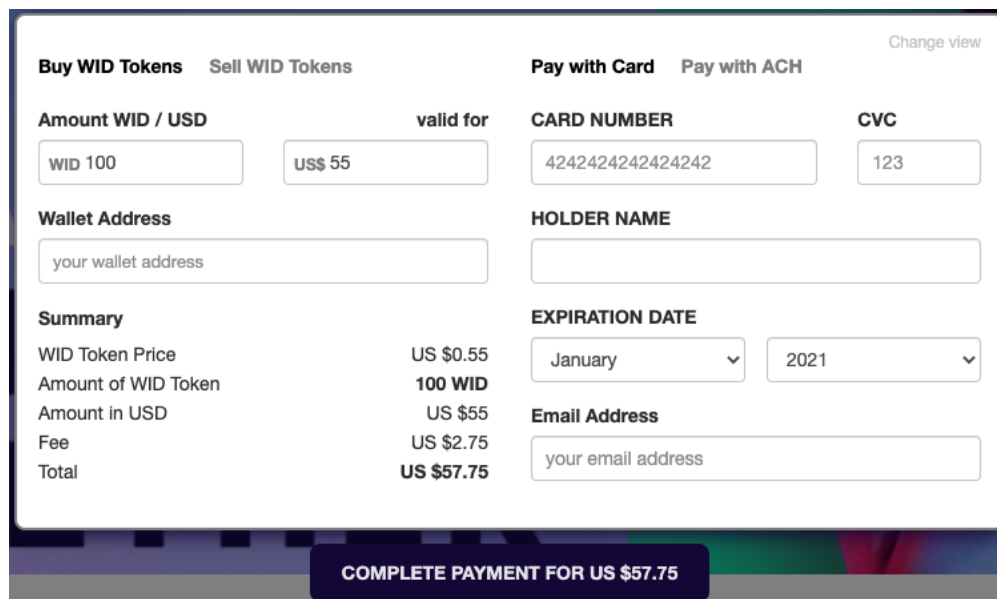
Payment Gateway

Contract address:
https://bscscan.com/address/0x15025ea9d8aa4786425b01ab914edbc950aeb668

WID Payment Gateway has been created specifically for the cannabis industry. It can be used to pay for products and services in cannabis dispensaries and online stores. WID can also be used to pay for products and services on other websites that accept WID payment.

Our own "payment gateway" created for cannabis businesses, will allow cannabis businesses to accept payments in WIDToken and WID Coin. This would solve the problem of cannabis businesses being unable to access traditional banking services.

Payment Plugin for Shopify, WooCommerce and native developments.

Many payment gateways have been developed to support the payment of cryptocurrency, but they are generally directed at a crypto-to-FIAT function. As a result, each gateway requires specific payment functionality and generally uses custom payment form

integration on ecommerce websites – which can represent a high development cost for merchants.

The WidToken payment plugin is designed to be able to integrate with any existing themes or templates by offering a simple API interface. **Therefore**, the primary goal is to provide an open-source plugin that will allow ecommerce stores using different technologies (including those not based on HTML) to accept cryptocurrencies as payment options without expensive recoding or professional services requirements.

The WidToken payment gateway has been developed specifically for ecommerce stores, and will be available for Shopify store owners, WooCommerce stores and native development.

How will it work?

- The payment plugin will allow merchants to accept payment of WIDTokens at the time of checkout on their ecommerce website using blockchain technology.

- Merchants can sign up and configure accounts with WIDToken payment plugin at our payment gateway platform. There is no additional charge or cost to use this service and we take a small percentage of each transaction that is processed, our goal is to lower the cost per transaction as much as possible.

- Once configured by the merchant, buyers who purchase items on the merchant's websites will see an option to pay in WIDToken during checkout instead of other common fiat currency options such as USD or EURO. The payment gateway receives the payment in the form of WIDTokens and then forwards the equivalent value in fiat currency to the merchant bank account if needed.

- Token payments will provide a higher level of security for buyers as each purchase is verified and recorded on the blockchain. This removes the need for traditional payment card processing which can be susceptible to fraud.

- The payment gateway will also provide a simple way for buyers to store their WIDTokens in a wallet on their mobile device or computer, making it easy to use and spend with merchants who accept WIDTokens as payment.

WID Wallet App

We are working on a wallet app that will allow users to buy and sell WIDTokens and access the marketplace.

The wallet app will be available on Android and iOS devices and will provide a simple way for users to buy and sell tokens, as well as store and spend their tokens with merchants who accept WIDTokens as payment.

The wallet app will also include a built-in exchange, allowing users to exchange their WIDTokens for other popular cryptocurrencies such as Bitcoin and Ethereum.
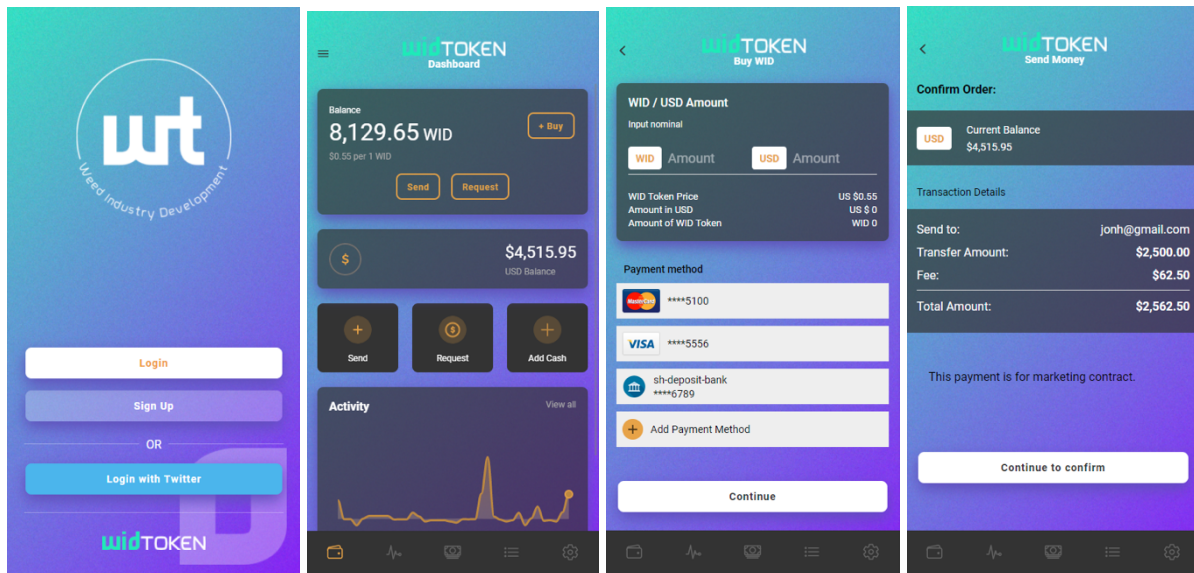
Decentralized Supply Chain

What is a decentralized supply chain?

A decentralized supply chain refers to a system where goods are distributed through a network of independent nodes rather than a centralized authority. This type of system has many benefits, including increased security, improved transparency, and reduced costs.

How can it be used in the cannabis industry?

The cannabis industry is ideal for decentralized supply chains due to its need for secure and transparent distribution. By using a decentralized network, growers, processors, and retailers can all share information about the products they are selling, while ensuring that each step of the process is secure.

WID Coin

The price of the WIDToken is expected to rise in the future, however there may come a time that users would like an option for a more stable token.
The team has seen this need and in response created WID Coin , this coin will have small fees for transfers, speedier transactions, but with the stability of USD.
The WID Coin is a BSC20 Coin that will be launched early 2022. Users can purchase both WIDTokens and WID Coins at the same time, but they are not required to if this option does not interest them.

The Stable Coin will operate in a similar manner as Stable Coins do now, it will track USD prices for transactions done with Stable Coins. This also allows Stable Coins to be used on exchanges without any issues due to Stable Coin calculations being based on the market value.

WID Debit Card

With our new VISA debit card, members of the community will be able to spend their WIDTokens daily paying a 3% commission per transaction.
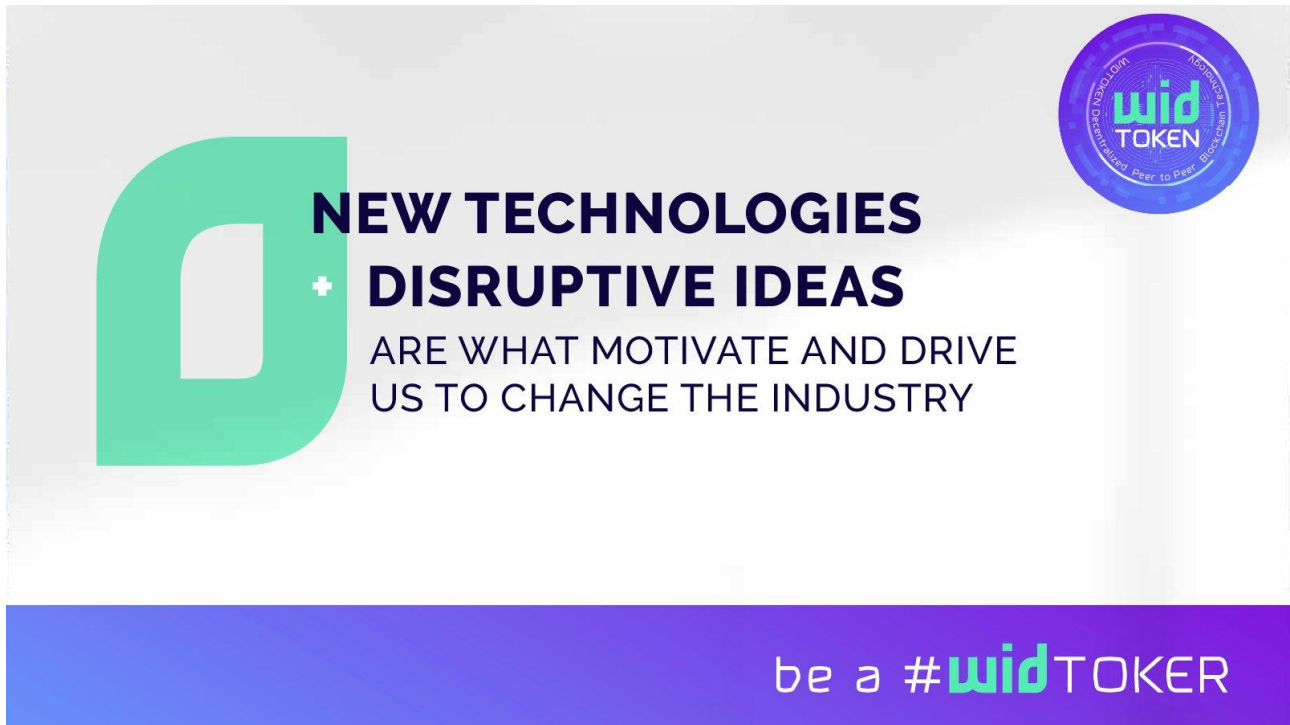

Digital Marihuana ID

We want to create a digital id for marihuana. This ID will help people avoid issues with the law and give them a more secure way of buying recreational marijuana. The marketplace will show products in which it's required to show your Marihuana ID when you get your approval in your profile.

WID Dispensaries

We are going to open WID Dispensary in Miami Florida, this will be a next generation store in which clients, producers and wholesalers will interact in our ecosystem created for the cannabis industry.

3. PRODUCT ROADMAP

We're a company that takes our developments seriously and we do everything to make sure they are on time.

Developments in 2021:

   a) WIDToken development:
          i. Started: March 2021
         ii. Completed: July 2021

   b) WIDToken ICO :
          i. Started: August 2021
         ii. Completed: November 2021

c) *WID Marketplace V1.0:*

      i. *Started: July 2021*

      ii. *Completed: December 2021*

d) *WID Payment Gateway:*

      i. *Started: August 2021*

      ii. *Completed: December 2021*

e) *WID Wallet App:*

      i. *Started: August 2021*

      ii. *To be Completed: January 2022*

Developments in 2022:

a) *WID Coin:*

    i. *Starting: January 2022*

    ii. *To be Completed: June 2022*

b) *WID Debit Card:*

    i. *Starting: March 2022*

    ii. *To be Completed: June 2022*

c) *Digital Marihuana ID:*

    i. *Starting: January 2022*

    ii. *To be Completed: September 2022*

d) *WID Dispensaries:*

    i. *Starting: March 2022*

    ii. *To be Completed: July 2022*

4. REVENUE STREAMS

There is one primary revenue stream:
There will be a percentage of fees charged by the transactions that are made in our payment gateway. Our payment gateway will be able to integrate to other ecommerce websites and will work in our own marketplace.

Our marketplace will have the following capabilities which will generate revenue:

- *Wholesale and retail*
- *Crowdfunding*
- *Auctions*

6. TECHNOLOGIES USED AND CREATED BY THE PROJECT

WIDToken was developed in the BSC-20 network.

You can check the smart contracts in the following links:

Link:

WIDToken:

Contract Address 0x5aa905d6701d298db07ac8171a63bfb4d720019f | BscScan

Initial Coin Offering (ICO)

Presale:

Contract Address 0xc5c3b7abf71a8786e634af86fef5724b3261209b | BscScan

7. DAO (Decentralized Autonomous Organization)

WIDToken is looking to become a DAO in which our community will be able to vote and collaborate for the sake of the company and the future of the industry.

What are DAOs?

DAOs are an effective and safe way to work with like-minded folks around the globe.
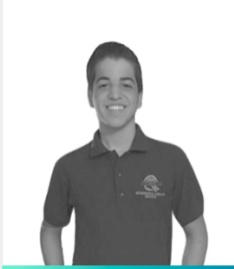
Think of them like an internet-native business that's collectively owned and managed by its members. They have built-in treasuries that no one has the authority to access without the approval of the group. Decisions are governed by proposals and voting to ensure everyone in the organization has a voice.

There's no CEO who can authorize spending based on their own whims and no chance of a dodgy CFO manipulating the books. Everything is out in the open and the rules around spending are baked into the DAO via its code.

8. TEAM

TEAM

Sales Team

ALEX SAN JOSE
Sales Agent

Development Team
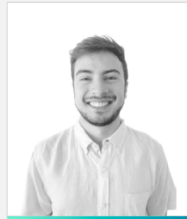
ANDRES GALMEZ
CTO
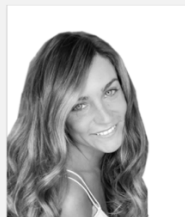
SHAOHUA
Full Stack Developer

RICHCAO
Blockchain / Cryptocurrency Guru

Project Management

FERNANDO ACOSTA
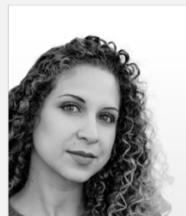Project Manager

Design Team

DENISSE KIBLISKY
Designer

VERONICA PONCE DE LEON
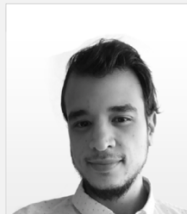Brand Manager

Marketing Team
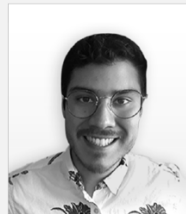
MATIAS BARRERA
Head of Marketing
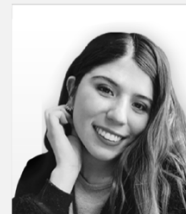
ALEXANDRA CLARK
Product Manager

TOMÁS LASTRA
Content Creator & Community Manager

GUILLERMO MORGAN
SEO Manager

PABLO MENDIZÁBAL
Head of Comprehensive Strategy

FRANCISCA URREJOLA
Head of Content and Social Media
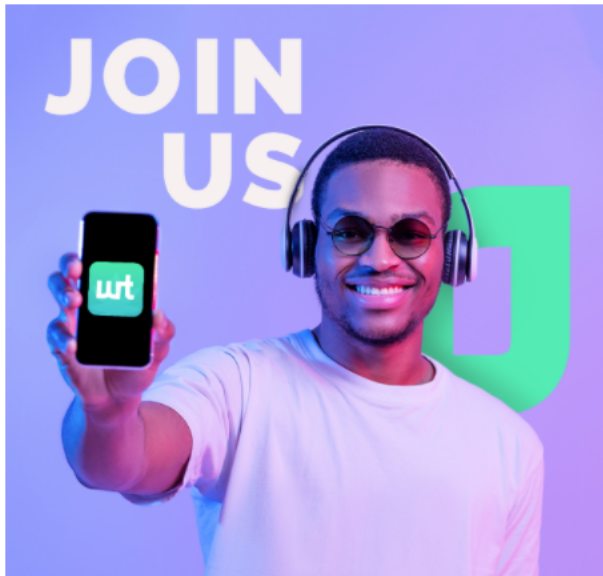
10. DETAILED WIDTOKEN METRICS

PRE-SALE

Fundraised:	*US$500,000*
Price:	*$0.42*

ICO

Fundraised:	*US$324,789.84*
Price:	*$0.55*

11. TOKEN DISTRIBUTION

Token Distribution

Distribution of Tokens will take place after ICO end.
You will be able to withdraw the purchased WID Tokens
on MetaMask wallet in BSC Network

■	Success of ICO	100%
■	Reserve Capital	20%
■	Development	45%
■	Marketing	25%
■	Team	10%

Team tokens are locked during the ICO period.
Once ICO is succesfull WID Tokens will be release to buyers and
team members on November 12th 2021.